

**Shares' admission arising from share capital increase
following the exercise of stock option rights**

Papoutsanis SA (the Company) announces that on Monday 09.08.2021 commences the negotiation on the Stock Exchange of Athens of 98.750 new nominal common shares of the Company, of nominal value 0,54 euros per share, that resulted from the recent share capital increase of the value of 53.325,00 euros, corresponding to the total of the nominal value of the new abovementioned new shares, and by 45.425,00 euros above par, because of the exercise of the stock option rights from six (6) selected managers of the Company, of the disposal value price of 1,00 euro, according to the decision of the Extraordinary General Meeting of the shareholders of the 27th.02.2021 and of its Board of Directors (the BoD) on the 29th.01.2021.

The above increase was certified by the BoD of the Company on 29.06.2021, in application of the decisions of the above General Assembly and was registered in the G.E.M.I. with the announcement with reference number 2397638/30.08.2021. The ATHEX Corporate Operations Committee, during its meeting on 04.08.2021, announced the commencement of trading of 98,750 new common registered shares of the Company following an increase in its share capital due to the exercise of stock option (Stock Option Plan).

By the Company's decision the above new shares will be traded on the ATHEX. from 9th.8.2021. From the same date, the starting price of the Company's shares on the ATHEX will be formed in accordance with the ATHEX Regulations and No. 26 decision of the Board of Directors of the ATHEX, as in force, and the new shares will have been credited to the portions and securities accounts declared by the beneficiaries in the Intangible Securities System (DSS).

Pursuant to Article 1, paragraph 5 (a) of Regulation (EU) 1129/2017 for the listing of the above new shares, the obligation to publish a prospectus does not apply in accordance with Article 3, paragraph 3, of the Regulation, as the Listed securities represent, over a period of 12 months, less than 20% of the number of the company's securities that have been admitted for trading on the regulated market of the Athens Stock Exchange.

During the last twelve (12) months, the percentage of the new shares of the Company that have been listed for trading on the ATHEX amounts to a total of 7%.

For more information, Messrs. shareholders can be informed on the Company's website (www.papoutsanis.gr) and address to the Company's Shareholder Service Department during the working days and hours (tel. 2262085000, Mr. Alexandros Georgiadis).

Vathi Chalkidos, 04/08/2021